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U.S. BANKRUPTCY COURT
WEST. DIST. OF MICH.

REAFFIRMATION AGREEMENT	
Debtor's Name Herbert D. Race and Margaret A. Race	Case No. 00-08323-jdg
Creditor's Name and Address Preferred Federal Credit Union 534 N. Lafayette, Greenville, MI 48838	
PART A - AGREEMENT	
<div style="display: flex; justify-content: space-between;"> <div>Summary of Terms of the New Agreement</div> <div>Principal Amount Due: \$11,415.05 as of 10/26/00</div> </div>	
<div style="display: flex; justify-content: space-between;"> <div>Description of Security: 1996 Chevrolet Lumina VIN 2G1WL52MOT1203907</div> <div>Interest Rate (APR): 8.99% APR; \$ 2.79 per diem</div> </div>	
<div style="display: flex; justify-content: space-between;"> <div>Present Market Value: Fully Secured</div> <div>Monthly Payments: \$318.46</div> </div>	
Please attach any additional written agreement to this form.	
<p>The parties understand that this agreement is purely voluntary and is not required by any law or by an previous agreement that does not meet the requirements of 11 USC 524(c)(3)(c). The debtor may rescind the agreement at any time prior to discharge or within 60 days after such agreement is filed with the court, whichever occurs later, by giving notice of rescission to the creditor.</p>	
<u>11-17-00</u> Date	X <u><i>Herbert D. Race</i></u> Herbert D. Race Signature of Debtor
X <u><i>William M. Azkoul</i></u> Signature of Creditor WILLIAM M. AZKOUL (P40071)	X <u><i>Margaret A. Race</i></u> Margaret A. Race Signature of Joint Debtor
PART B - ATTORNEY'S DECLARATION	
<p>This agreement represents a fully informed and voluntary agreement that does not impose an undue hardship on the debtor or any dependent of the debtor. The debtor has been fully advised about the legal effect and consequences of this agreement and of any default under this agreement.</p>	
<u>11-18-00</u> Date	X <u><i>David W. Van Zyl</i></u> David W. Van Zyl Signature of Debtor's Attorney
PART C - MOTION FOR COURT APPROVAL OF AGREEMENT	
Complete only when the debtor is not represented by an attorney.	
I (we), the debtor affirm the following to be true and correct:	
1) I was not represented by an attorney in negotiation of this reaffirmation agreement.	
2) My current monthly net income is \$ _____.	
3) My current monthly expenses total \$ _____.	
4) I believe that this agreement is in my best interest because _____	
Add another page if you wish to provide additional information to the court.	
Therefore, I ask the court for an order approving this reaffirmation agreement.	
Date	X _____ Signature of Debtor
Date	X _____ Signature of Joint Debtor
PART D - COURT ORDER	
The court grants the debtor's motion and approves the voluntary agreement upon the terms specified above.	
Date	X _____ Bankruptcy Judge

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